JESÚS "CHUY" GARCÍA

4TH DISTRICT, ILLINOIS

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## COMMITTEE ON TRANSPORTATION & INFRASTRUCTURE

SUBCOMMITTEE ON HIGHWAYS AND TRANSIT

SUBCOMMITTEE ON RAILROADS, PIPELINES, AND HAZARDOUS MATERIALS

## Congress of the United States House of Representatives Washington, DC

COMMITTEE ON FINANCIAL SERVICES

SUBCOMMITTEE ON NATIONAL SECURITY INTERNATIONAL DEVELOPMENT, AND MONETARY POLICY

SUBCOMMITTEE ON OVERSIGHT AND INVESTIGATIONS

## COMMITTEE ON NATURAL RESOURCES VICE CHAIR

SUBCOMMITTEE FOR INDIGENOUS PEOPLES OF THE UNITED STATES

SUBCOMMITTEE ON OVERSIGHT AND INVESTIGATIONS

April 29, 2022

Dear Chair DeLauro and Ranking Member Granger:

I am requesting \$2,000,000 in funding for the Expanding Community-Owned Co-op Housing for the Pilsen Neighborhood in Chicago in fiscal year 2023.

The entity to receive funding for this project is the Resurrection Project, located at 1805 S Paulina Street, Chicago, Illinois, 60623.

This project would significantly expand an innovative, promising cooperative housing initiative in the Pilsen neighborhood of Chicago by allowing the acquisition of additional properties to the Pilsen Housing Cooperative (PIHCO); and by opening a lending market for the purchase, refinancing and remodeling of co-op apartments.

The Pilsen Housing Cooperative (PIHCO) is a limited equity housing coop started by Pilsen artists and families in an effort to secure housing in our longtime neighborhood amidst gentrification, skyrocketing rents, and massive displacement of our Latino neighbors. The coop owns two properties (12 units) and is currently looking for their third building.

This is a valuable use of taxpayer funds because it will add much needed affordable housing in a rapidly gentrifying area of Chicago.

I certify that neither I nor my immediate family has any financial interest in this project.

Sincerely,

Jesús G. "Chuy" García Member of Congress